April 6, 2023

The Honorable Ron Wyden Chairman Senate Finance Committee Washington, DC 20510

The Honorable Jason Smith Chairman House Ways & Means Committee Washington, DC 20515 The Honorable Mike Crapo Ranking Member Senate Finance Committee Washington, DC 20510

The Honorable Richard Neal Ranking Member House Ways & Means Committee Washington, DC 20515

RE: Statement for the Hearing Record: The President's 2023 Trade Policy Agenda

Dear Chairman Wyden, Ranking Member Crapo, Chairman Smith, and Ranking Member Neal,

The Americans for Free Trade coalition, a broad alliance of American businesses, trade organizations, and workers united against tariffs, respectfully submits this written statement to include in the public record of the Senate Finance Committee and House Ways & Means Committee's ("the Committees") 2023 Trade Policy Agenda hearings, which took place on March 23 and 24, respectively. We appreciate the Committees holding hearings on this important matter.

By way of background, <u>Americans for Free Trade</u> represents every part of the U.S. economy including manufacturers, farmers and agribusinesses, powersports, retailers, technology companies, service suppliers, natural gas and oil companies, importers, exporters, and other supply chain stakeholders. Collectively, we employ tens of millions of Americans through our vast supply chains.

For more than four years, AFT has called for an end to the China 301 tariffs which have had a disproportionate economic impact on American companies, consumers, and workers and that have failed to change China's unfair trade practices relating to intellectual property rights, forced technology transfers, and innovation. We have also repeatedly called for the administration to find a new path forward to address the ongoing China trade issues. We believe it is time for a strategic realignment of the tariffs to focus on the original intent of the 301 investigation and seek alternate measures, including working with our allies, to achieve the necessary changes in China's behavior.

Until that time, we also believe that USTR should relaunch a fair and transparent exclusion process that is available to all HTS lines impacted by the 301 tariffs. Members of Congress have repeatedly urged USTR to institute a robust process, including through letters sent by <u>House</u> and <u>Senate</u> members to Ambassador Tai last year as well as through appropriations language. Yet, USTR has refused to re-establish such an exclusions process and, in fact, stated in its fiscal year

2024 budget request that it anticipates work relating to product exclusion requests to decrease. This suggests that USTR has no intention of administering a robust exclusions process in the next fiscal year. We therefore believe it is important for Congress to insist that USTR make a products exclusions process available immediately and for as long as section 301 tariffs remain in place.

I. American Businesses Pay the 301 Tariffs, Not China

Since April 2018, U.S. Customs and Border Protection has assessed more than $\$173 \text{ billion}^1$ in section 301 tariffs on American companies who import products from China. These taxes continue to create tremendous uncertainty, increase the cost of doing business in the United States, and place a financial burden on American businesses – negatively impacting their ability to invest in their companies, hire more American workers, innovate new technologies, and remain competitive globally. The tariffs also have an impact on consumers. While many companies have tried to absorb the costs of the tariffs, many have had to share the costs with final consumers.

AFT has argued for years that American companies, not Chinese companies, bear the economic brunt of the tariffs. Those who argue otherwise are simply ignoring reality. This was confirmed by the non-partisan, independent U.S. International Trade Commission (USITC) in its recent report entitled "Certain Effects of Section 232 and 301 Tariffs Reduced Imports and Increased Prices and Production in Many U.S. Industries²". The report states: "U.S. importers bore nearly the full cost of these tariffs because import prices increased at the same rate as the tariffs. The USITC estimated that prices increased by about 1 percent for each 1 percent increase in the tariffs under sections 232 and 301."

While we would have liked to have seen a more fulsome discussion in the USITC report regarding the 301 tariffs' impact on downstream industries and consumers, we welcomed the report and were pleased that it confirmed the economic impact of the 301 tariffs that we have been discussing for years. As part of the study, AFT shared materials, including a list of Studies on Economic Impact of Tariffs – 2018-2022 and a list of Articles on the Impact of Tariffs, which we have also included as part of this statement for the record.

During her testimony at the trade agenda hearings, Ambassador Tai noted that USTR is currently undertaking its statutory four-year review of the China 301 tariffs. We continue to believe this review needs to be fair and transparent. We are disappointed that the review has not included a public hearing – something USTR offered when promulgating Lists 1-4 tariffs and that the USITC offered in crafting its recent economic impact report. While written comments are extremely important, they alone do not provide the same opportunity for companies to tell their story about the ongoing impact of the tariffs and answer questions from the Section 301 Committee as a public hearing would provide. That said, we encourage Members of Congress to

¹ CBP Trade Statistics - <u>https://www.cbp.gov/newsroom/stats/trade</u>

² Economic Impact of Section 232 and 301Tariffs on U.S. Industries – <u>https://www.usitc.gov/publications/332/pub5405.pdf</u>, March 15, 2023

insist that USTR use the four-year review process to conduct a holistic assessment of whether the tariffs have achieved their stated objectives, as identified in the underlying section 301 report, and provide a full picture of the impact the tariffs have had to the U.S. economy, as well as American businesses, workers, and consumers. USTR should seriously consider whether the 301 tariffs truly provide leverage to elicit a change in behavior by China or whether they represent the best path forward given the current state of the U.S. economy.

II. 301 Tariffs' Impacts on American Businesses and Consumers

As part of the 301 four-year review, AFT provided USTR with feedback from a number of coalition partners regarding the negative impacts that the tariffs have had on their businesses, workers and consumers. We have provided some of those stories below.

a. Tariffs Make U.S. Manufacturers Less Competitive

Proponents of the section 301 tariffs claim that lifting them – and even offering a targeted product exclusions process – would harm domestic manufacturing. We strongly disagree with that sentiment. While protecting domestic manufacturing was never the stated purpose of the section 301 tariffs, they have been harmful to manufacturers by taxing inputs they need to produce more products domestically.

Consider the case of one manufacturer who has been producing speakers in the United States since 1949. This manufacturer produces speakers for nearly every audio application - mass transit, aerospace, medical equipment, professional audio, motorcycles, home audio, etc.

Because it is one of the last companies that still builds speakers in the United States, the company has been unable to find domestic suppliers who can produce the specialty parts required for the speakers. To be globally competitive, the company must buy its components primarily from China where their global competitors purchase their parts. Unfortunately, these parts are on List 3 and are subject to an additional 25% tariff. The company described this as "a direct addition of 25% to our cost of goods sold." The company further stated that its competitors who import completed speakers made in China only pay a 7.5% tariff. The company said this makes it "less competitive than [its] USA competitors who import complete products made in China with no USA labor content" and that it is essentially "penalized for building speakers in America."

Because of the significant impact to its ability to compete, the company said it is now "moving more manufacturing out of the USA." In other words, the tariffs have *disincentivized* manufacturing in the United States.

An information technology company told us something similar. This American business pays tariffs on parts and components listed on Lists 3 and 4a and initially paid over \$350 million per year in section 301 tariffs. The company moved some of its supply chain from China to Mexico to reduce this duty burden by a little more than half, but these increased costs were eventually

passed along to customers through price increases. The company previously sought product exclusions on key parts and components under the Trump Administration – a process which no longer exists – but was denied. Because the company cannot source the parts and components from anywhere other than China, it is now considering whether to move its manufacturing to Mexico and then import the products into the United States duty-free – putting 1,300 American jobs in jeopardy.

The tariffs have also prevented small American businesses from growing. We spoke with a company that produces home theater accessories, and it described the impact of the tariffs on its products – which are on List 3 – as follows:

The tariff impacted us in three major ways. 1. The best manufacturers are all located in China for our products. Finding new manufacturers, even here in the US, was difficult to secure due to the premium level of our technology and design. Also with COVID happening immediately after List 3 was released, traveling abroad to find other manufacturers was impossible. 2. If we did find a manufacturer that was at our standard, the additional cost of building new tools, that had already been made and paid for in China, was a very hard burden on our small company. Also, we have to certify a good portion of our goods and any new product created from a new tool has to go through recertification at a cost that was also unbearable to our small business. 3. Being a brand new business, we secured funding to build and grow our brand, and immediately 20% of the funding went to a cost via the tariff that I had slated for new technology and product development, employees, and programs with our retail partners. It stunted our growth. Though there are more, these three actions have cost us in multiple ways the ability to grow and compete with businesses that have been around much longer.

Another small business we spoke with imports industrial magnets from China that are incorporated into devices that work in vehicle engines to conserve fuel. The business owner produces these devices in the United States. The business owner told us that the section 301 tariffs have added a million dollars to his costs in the past several years. He described the impact as follows: "With this money I could have added at least one more engineer and support staff in the US. I also have European competitors who don't have the extra 25% cost. It's throwing money down a hole and makes no sense."

We spoke with another American manufacturer that produces a plastic material used in the development of U.S.-made parts for autos, farm equipment, transportation equipment and more. The value of the material comes largely from two key properties – hardness and rigidity. But to achieve these two key properties, the material must first be mixed with a specific chemistry that cures, or hardens, the final product. That essential hardening chemistry is not produced in the United States; it must be imported. Approximately 40 to 80 percent of the import is produced in China, with the balance produced in Japan and Taiwan. But there is not enough capacity in Japan and Taiwan to supplant the supply from China. Therefore, applying the section 301 tariff to this import does not hurt China – it hurts U.S. businesses which have no choice but to pay the tariff anyway to continue to enhance the competitiveness of their American made products.

These examples illustrate how the tariffs have both impacted small businesses and will continue to impact American businesses for as long as they remain in place. Consider the example of a small flower seed business that has paid "nearly \$1.5 million in tariffs for seed produced in China." The company said that this money could have been used "for further investment in our technology, improving customer service or increasing seed quality." Because the seeds they cultivate "need that environment for cultivation purposes" (China), the business cannot readily shift production of additional seed to other locations to accommodate the tariffs. This small business also has European and Asian competitors who do not pay the tariffs, so it has been forced to absorb most of the costs to remain competitive. Most concerning, the business is considering moving jobs to China, which would also require transferring proprietary technology, to cope with the increased costs:

We have been exploring options to make better use of the farm and are looking at shipping seed that is produced in China to other markets to avoid the tariffs. This is rather cumbersome because we need to manage separate inventories, we need to much more carefully plan what we can place in China and it has caused us to move some jobs from the US to China to deal with this. If we ramp the activity up we will need to transfer some proprietary technology from the US to China or other countries which we prefer not to do.

The section 301 tariffs have harmed, and continue to harm, U.S. manufacturers and make them less competitive vis-à-vis their competitors and China. They should be lifted immediately.

b. Tariffs Increase Costs for American Consumers and Contribute to Inflation

Proponents of the tariffs also ignore the very real contribution tariffs have had on inflation. While there are various contributing factors to inflation, lifting tariffs is one of the few tools that the Administration could utilize to bring down inflation.³ At a time when inflation is at a four-decade high, the Administration should be leveraging every tool at its disposal to combat this crisis, which is squeezing hard-working American families and businesses. Time and again, we have heard from businesses of all kinds that they were forced to pass along the increased costs associated with the section 301 tariffs directly to their customers. Consider the statements we received from coalition members below:

There's a 25% supplemental tariff on our new product, [a type of lamp], we have to pass on the cost to customers (total tariff of 28%). We would lower the price right away if the Trump tariff were removed.

- Consumer Electronics Company

We were impacted by Lists 3 and 4a, initially paying over \$350M per year in tariffs. Supply chain moves - mostly from China to Mexico - cut that to where we are paying just over \$150M per year today (2022). We immediately passed on the costs to our customers through price increases, which of course, is inflationary.

- Information Technology Company

The 25% tariff (tax) has been nothing but that, a tax or penalty on us as a small US based business. The Chinese do not pay the tariff or any portion of it! We do not have the gross profit margins to absorb this tariff so as a result we need to incorporate this into what we charge our customer - more US based small businesses harmed by these tariffs/taxes. - Lighting Manufacturer and Distributor

The tariffs on our China origin goods has [sic] directly impacted or [sic] business strategy regarding the place of production for certain vegetable seed crops such as Cucumber, Melon, Tomato and Watermelon seeds. Producing hybrid vegetable seeds takes years of experience and knowledge. Weather, climate, and drought conditions are major factors especially as we are facing the global climate crisis. There are very few options for qualitied and trusted growers. Our Chinese suppliers have an excellent reputation and service levels sealed with production contracts that are reviewed by legal and signed each year. Who pays the price for these high tariff rates on China origin seeds? It is the American people who pay in the form of higher prices for healthy food in the US market place.

- Vegetable Seed Business

c. Tariffs Disproportionately Harm Low-Income American Families

Tariffs harm American families by raising prices on consumer products, and this is felt most acutely by low-income families. A <u>report</u> by the Progressive Policy Institute found that tariffs on consumer goods are discriminatory and regressive because low-income Americans are disproportionately impacted by these tariffs, especially single-parent families and people of color.

We spoke with a small American business that produces baby products, including a portable crib that it developed to promote a safe sleeping environment for infants and that is also subject to the section 301 tariffs. The company has distributed thousands of these cribs to low-income families for over 20 years through a non-profit organization, directly contributing to the reduction in infant deaths from Sudden Infant Death Syndrome (SIDS) and Accidental Suffocation and Strangulation in Bed (ASSB). The company stated that all proceeds from the sales of these cribs go back into the non-profit so that it can continue to provide its "partners with the tools to educate their communities about the importance of infant safe sleep." When asked about the impact of the tariffs on its mission, the company said this:

Until the tariffs were imposed, we prided ourselves on providing a safety approved crib ... to our partners for under \$50. Because of the 25% tariff and the increase in shipping from China, that was imposed on the [crib], we had to raise the price of our unit from \$49.99 to \$69.99, resulting in a decrease in the number of [cribs] that our partners were able to purchase since 2019 by well over 25%. What that means is 25% fewer infants have been able to sleep in a safe sleeping environment and babies lives have been put at

risk. We know you can not effect immediate change in the high cost of shipping, however, by relieving us of the \$25% tariff on our [crib] we will be able to reduce its price and assure that more babies lives will be saved from SIDS or ASSB.

This baby products company ended its testimonial with a plea that the Administration consider the request that the tariffs be lifted to help "low-income parents throughout the country, and of course, the babies!"

This example could not be starker. The tariffs are harming U.S. businesses and Americans in ways large and small, including impacting the ability of small businesses and non-profits to get life-saving baby products into the hands of low-income families.

III. China Strategy Moving Forward

We urge Members of Congress to call upon the Biden-Harris Administration to provide a clear and transparent China trade strategy. We know that this strategy goes well beyond the China 301 tariffs, but we believe addressing the tariff issues and China's unfair trade practices associated with them are important for the reasons we discussed above.

As a near-term path forward, with regards to the tariffs specifically, AFT suggests the following:

- 1) **Realign the Section 301 Tariffs** Through the strategic four-year review process, USTR and the administration should strategically realign the tariffs away from consumer goods and manufacturing inputs and equipment that are currently unavailable in sufficient quantities from sources other than China. These tariffs harm American companies and consumers and are not related to China's Made in 2025 program or critical sectors. The realignment should provide the opportunity for the administration to refocus the tariffs and create better leverage to achieve changes in China's unfair trade practices regarding forced technology transfer and intellectual property theft. As part of this realignment, USTR should also include a new, fair, predictable, and transparent exclusion process available to all products subject to the 301 tariffs to ensure that American companies are not unduly harmed.
- 2) Use Targeted Tools to Hold Bad Actors Accountable There has been ongoing discussion about what tools other than tariffs can be used to achieve success regarding China's trade practices. USTR has discussed other "tools in the toolbox" and potentially the development of "new tools" but has stopped short of articulating what those might be. We believe these discussions are incredibly important and need to continue, with stakeholder input. We need to find the right set of tools that address China's unfair trade practices in a targeted way without causing disproportionate economic harm to American businesses, workers and consumers.
- 3) <u>Support U.S. Supply Chain Resiliency and Competitiveness by Partnering with</u> <u>Allies</u> – AFT continues to call upon the administration to work with allies to address

China's unfair trade practices. This includes work at the G-20, G-7, World Trade Organization, and other multilateral and regional institutions. The U.S. can be much more effective in addressing China's unfair trade practices by working in concert with allies.

4) <u>Support Efforts on Supply Chain Diversification</u> – Congress and the Biden-Harris Administration should support the U.S. business community's efforts to further diversify supply chains. This includes developing an offensive trade agenda that supports supply chain diversification and ensures the U.S. does not cede global economic influence and international rulemaking to China. This should also include seeking new free trade agreements with our allies. Congress should also quickly act to retroactively renew expired trade preference programs including the Generalized System of Preferences (GSP), which provide sourcing alternatives to China, as well as the Miscellaneous Tariff Program (MTB), which provides temporary duty benefits for U.S. manufacturers and businesses.

IV. Conclusion

We appreciate the Committees' continued engagement and focus on ensuring that U.S. trade policy advances American values and boosts U.S. competitiveness. We urge the Committees to continue weighing in with the Biden-Harris Administration to ensure that destructive tariffs are lifted, and that a new and more effective approach to addressing China's unfair trading practices is adopted. We thank the Committees for holding this year's trade agenda hearings and look forward to continuing to work with you.

Sincerely,

Accessories Council ACT | The App Association Agriculture Transportation Coalition (AgTC) ALMA, International (Association of Loudspeaker Manufacturing and Acoustics) American Apparel & Footwear Association (AAFA) American Association of Exporters and Importers (AAEI) American Association of Port Authorities American Bakers Association American Bridal & Prom Industry Association (ABPIA) American Chemistry Council American Clean Power Association American Down and Feather Council American Fly Fishing Trade Association American Home Furnishings Alliance

American Lighting Association American Petroleum Institute American Pyrotechnics Association American Rental Association American Seed Trade Association American Specialty Toy Retailing Association American Trucking Association Arizona Technology Council Arkansas Grocers and Retail Merchants Association Association For Creative Industries Association for PRINT Technologies Association of American Publishers Association of Equipment Manufacturers (AEM) Association of Home Appliance Manufacturers Auto Care Association Beer Institute BSA | The Software Alliance

Building Service Contractors Association International (BSCAI) Business Alliance for Customs Modernization California Retailers Association Can Manufacturers Institute Chemical Industry Council of Delaware (CICD) Coalition of New England Companies for Trade (CONECT) Coalition of Services Industries (CSI) Colorado Retail Council Columbia River Customs Brokers and Forwarders Assn. **Computer & Communications Industry** Association (CCIA) Computing Technology Industry Association (CompTIA) Consumer Brands Association Consumer Technology Association Council of Fashion Designers of America (CFDA) CropLife America Customs Brokers & Freight Forwarders Assn. of Washington State Customs Brokers & Freight Forwarders of Northern California **Electronic Transactions Association** Energy Workforce & Technology Council **Experiential Designers and Producers** Association **Exhibitions & Conferences Alliance** Fashion Accessories Shippers Association (FASA) Fashion Jewelry & Accessories Trade Association Flexible Packaging Association Florida Ports Council Florida Retail Federation Footwear Distributors and Retailers of America (FDRA) Fragrance Creators Association Game Manufacturers Association Gemini Shippers Association **Georgia Retailers**

Global Business Alliance Global Chamber® Global Cold Chain Alliance Greeting Card Association Halloween & Costume Association (HCA) Home Fashion Products Association Home Furnishings Association Household and Commercial Products Association Housing Affordability Coalition Idaho Retailers Association Illinois Retail Merchants Association Independent Office Products & Furniture Dealers Association (IOPFDA) Indiana Retail Council Information Technology Industry Council (ITI) International Association of Amusement Parks and Attractions (IAAPA) International Bottled Water Association (IBWA) International Foodservice Distributors Association International Housewares Association International Warehouse Logistics Association International Wood Products Association ISSA - The Worldwide Cleaning Industry Association Jeweler's Vigilance Committee Juice Products Association (JPA) Juvenile Products Manufacturers Association Leather and Hide Council of America Licensing Industry Merchandisers' Association Los Angeles Customs Brokers and Freight Forwarders Assn. Louisiana Retailers Association Maine Grocers & Food Producers Association Maine Lobster Dealers' Association Maritime Exchange for the Delaware River and Bay Maryland Retailers Association MEMA, The Vehicle Suppliers Association Michigan Chemistry Council Michigan Retailers Association Minnesota Retailers Association Missouri Retailers Association Motorcycle Industry Council NAPIM (National Association of Printing Ink Manufacturers)

National Association of Chain Drug Stores (NACDS) National Association of Chemical Distributors (NACD) National Association of Foreign-Trade Zones (NAFTZ) National Association of Home Builders National Association of Music Merchants National Association of Trailer Manufacturers (NATM) National Confectioners Association National Council of Chain Restaurants National Electrical Manufacturers Association (NEMA) National Fisheries Institute National Foreign Trade Council National Grocers Association National Industrial Transportation League (NITL) National Lumber and Building Material **Dealers** Association National Marine Manufacturers Association National Restaurant Association National Retail Federation National Ski & Snowboard Retailers Association National Sporting Goods Association Natural Products Association New Jersey Retail Merchants Association North American Association of Food Equipment Manufacturers (NAFEM) North American Association of Uniform Manufacturers and Distributors (NAUMD) North Carolina Retail Merchants Association Ohio Council of Retail Merchants Outdoor Industry Association Pacific Coast Council of Customs Brokers and Freight Forwarders Assns. Inc. Pennsylvania Retailers' Association PeopleforBikes Personal Care Products Council Pet Food Institute

Pet Advocacy Network Plumbing Manufacturers International Power Tool Institute (PTI) **PRINTING United Alliance** Promotional Products Association International Recreational Off-Highway Vehicle Association **Retail Association of Maine** Retail Council of New York State Retail Industry Leaders Association Retailers Association of Massachusetts RISE (Responsible Industry for a Sound Environment) **RV** Industry Association San Diego Customs Brokers and Forwarders Assn. Semiconductor Industry Association (SIA) **Snowsports Industries America** Software & Information Industry Association (SIIA) South Dakota Retailers Association Specialty Equipment Market Association Specialty Vehicle Institute of America Sports & Fitness Industry Association TechNet Telecommunications Industry Association (TIA) **Texas Retailers Association** Texas Water Infrastructure Network The Airforwarders Association The Fertilizer Institute The Hardwood Federation The Vinyl Institute **Toy Association** Travel Goods Association Truck & Engine Manufacturers Association (EMA) United States Council for International Business United States Fashion Industry Association US Global Value Chain Coalition **US-China Business Council** Virginia Association of Chain Drug Stores Virginia Retail Federation Virginia-DC District Export Council (VA-DC DEC) Washington Retail Association Water Quality Association Window and Door Manufacturers Association World Pet Association, Inc. (WPA)

Attachment 1 – Studies on Economic Impact of Tariffs – 2018-2022

- 1. May 2022, American Action Forum: <u>The Total Cost of U.S. Tariffs</u>; Tom Lee & Jacqueline Varas.
- 2. April 2022, Tax Foundation: <u>Tracking the Economic Impact of U.S. Tariffs and</u> <u>Retaliatory Actions</u>; Erica York.
- March 2022, Peterson Institute of International Economics: <u>For Inflation Relief, the</u> <u>United States Should Look to Trade Liberalization</u>; Gary Clyde Hufbauer, Megan Hogan, and Yilin Wang.
- 4. January 2022, USDA Economic Research Service: <u>The Economic Impacts of Retaliatory</u> <u>Tariffs on U.S. Agriculture</u>; Stephen Morgan, Shawn Arita, Jayson Beckman, Saquib Ahsan, Dylan Russell, Philip Jarrell, and Bart Kenner.
- 5. December 2021, Tax Foundation: <u>Who Really Pays the Tariffs? U.S. Firms and</u> <u>Consumers, Through Higher Prices</u>; Alex Durante & Alex Muresianu.
- October 2021, National Bureau of Economic Research: <u>ILLUMINATING THE</u> <u>EFFECTS OF THE US-CHINA TARIFF WAR ON CHINA'S ECONOMY</u>; Davin Chor and Bingjing Li.
- 7. May 2021, Moody's Investor Service Report, as reported in <u>U.S. companies are bearing</u> <u>the brunt of Trump's China tariffs, says Moody's</u>, CNBC, Yen Nee Lee.
- 8. January 2021, IHS Markit: <u>Did the US section 301 tariffs work?</u>; Yacine Rouimi.
- 9. May 2020, National Bureau of Economic Research: <u>The Effect of the U.S.-China Trade</u> <u>War on U.S. Investment</u>; Mary Amiti, Sang Hoon Kong and David Weinstein.
- 10. January 2020, National Bureau of Economic Research: <u>Who's Paying for the US Tariffs?</u> <u>A Longer-Term Perspective</u>; Mary Amiti, Stephen J. Redding, David E. Weinstein.
- 11. January 2020, National Bureau of Economic Research: <u>Rising Import Tariffs, Falling</u> <u>Export Growth: When Modern Supply Chains Meet Old-Style Protectionism;</u> Kyle Handley, Fariha Kamal, Ryan Monarch.
- 12. January 2020, Congressional Budget Office: <u>The Budget and Economic Outlook 2020 to</u> 2030.
- December 2019, Federal Reserve Board: <u>Disentangling the Effects of the 2018-2019</u> <u>Tariffs on a Globally Connected U.S. Manufacturing Sector</u>; Aaron Flaaen and Justin Pierce.

- 14. November 2019, United Nations Conference on Trade and Development, <u>Trade and</u> <u>Trade Diversion Effects of United States Tariffs on China</u>; Alessandro Nicita.
- 15. October 2019, Revised December 2019, National Bureau of Economic Research: <u>The</u> <u>Consumption Response to Trade Shocks: Evidence from the US-China Trade War</u>; Michael E. Waugh.
- October 2019, National Bureau of Economic Research: <u>Tariff Passthrough at the Border</u> and at the Store: Evidence from US Trade Policy; Alberto Cavallo, Gita Gopinath, Brent Neiman, Jenny Tang.
- September 2019, Board of Governors of the Federal Reserve System, <u>The Economic</u> <u>Effects of Trade Policy Uncertainty</u>; Dario Caldara, Matteo Iacoviello, Patrick Molligo, Andrea Prestipino, Andrea Raffo.
- 18. September 2019, Moody's Analytics: *<u>Trade War Chicken: The Tariffs and the Damage</u> <u>Done</u>; Mark Zandi, Jesse Rogers & Maria Cosma.*
- March 2019, Revised October 2019, National Bureau of Economic Research: <u>The Return</u> to Protectionism; Pablo D. Fajgelbaum, Pinelopi K. Goldberg, Patrick J. Kennedy, Amit K. Khandelwal.
- 20. March 2019, National Bureau of Economic Research: <u>The Impact of the 2018 Trade War</u> <u>on U.S. Prices and Welfare</u>; Mary Amiti, Stephen J. Redding, David E. Weinstein.
- 21. February 2019, Trade Partnership Worldwide, LLC: Estimated Impacts of Tariffs on the U.S. Economy and Workers; Laura Baughman and Joseph Francois.
- 22. December 2018, National Bureau of Economic Research: <u>Macroeconomic Consequences</u> <u>of Tariffs</u>; Davide Furceri, Swarnali A. Hannan, Jonathan D. Ostry, Andrew K. Rose.

Attachment #2 – Articles on the Impact of Tariffs

Date	Headline	Outlet
	Biden Must Roll Back the Tariffs Weighing So	
6/7/2022	Heavily On the Economy	RealClearMarkets
	As Businesses Struggle, Tariffs Create Avoidable	
5/17/2022	Challenges	The Well News
4/15/2022	End China trade war	Times-Tribune
		RealClearPolitics, The
	Supply Chain Issues Continue to Hurt Businesses.	Center Square, Livingston
3/26/2022	Lifting Tariffs Can Help.	Parish News
	To Help Revive the U.S. Economy, the Biden	
3/24/2022	Administration Must Lift the Tariffs	RealClearMarkets
3/20/2022	Tariffs Hurt Virginia Businesses	The Gazette-Virginian
	To Fulfill His Economic Vision, President Biden	
2/25/2022	<u>Must End Trump's Tariffs</u>	The Well News
2/14/2022	Want to Stem Inflation? End the Trade War	RedState
	Trade War Continues to Batter New Hampshire	
2/14/2022	Businesses	NH Journal
	2 Years Since Trade Deal with China, Tariffs	
	<u>Aren't</u>	
2/11/2022	Working for American Businesses	Entrepreneur.com, MSN
2/8/2022	Cutting Chinese tariffs would help Del. businesses	Delaware Business Times
1/25/2022	Keep Wisconsin moving forward	WisPolitics
	Amid Pressing Economic Crises, Biden	
12/13/2021	Administration Must Lift Tariffs	Townhall
	Biden must end failed trade policy that has hurt	
12/9/2021	Pennsylvanians	Tribune-Review
11/10/2021	It's Time to End the Trade War With China	Newsweek
	Post-Covid, the Federal Government Must Remain	
11/3/2021	Committed to Helping Businesses	Entrepreneur/com
	U.S. tariffs on Chinese goods hurts Arizona's	
10/12/2021	economic growth	Arizona Daily Star
	For Washington's Economy to Fully Recover,	
9/29/2021	Biden Administration Must End Tariffs	Kirkland Pathc
	Duane Garfoot: Continued tariffs still loom large	
9/14/2021	following Biden's Wisconsin visit	WisPolitics
9/7/2021	Trade Wars Worsen Shipping Crisis	Townhall
	The time has come for Biden to repeal Trump's	
7/22/2021	tariffs	News Journal
	Biden can help American workers and protect U.S.	
7/12/2021	jobs by ending trade wars	Washington Times

Ongoing trade war limits recovery for U.S.Tribune-Review6/23/2021businessesTribune-ReviewAs COVID-19 recovery begins, Granite StateManchester Ink Link5/19/2021needs tariff reliefManchester Ink LinkOregon businesses bear the brunt of the U.S.The Oregonian5/7/2021tariffs on ChinaThe OregonianRepealing Trump-era trade tariffs would throw aCrain's New York4/5/2021lifeline to struggling businessesBusiness3/25/2021BusinessesRealClearMarkets3/3/2021BusinessesRealClearMarkets3/3/2021Removing tariffs is key to economic reliefWashington Examiner2/24/2021Repealing tariffs should be one of Biden's first actsHerald Times Reporter2/12/2021Biden can save Americans billions of dollars byIteral
As COVID-19 recovery begins, Granite State needs tariff reliefManchester Ink Link5/19/2021needs tariff reliefManchester Ink Link0regon businesses bear the brunt of the U.S. tariffs on ChinaThe Oregonian5/7/2021tariffs on ChinaThe OregonianRepealing Trump-era trade tariffs would throw a lifeline to struggling businessesCrain's New York4/5/2021lifeline to struggling businessesBusinesse3/25/2021BusinessesRealClearMarkets3/25/2021Tariff relief must play a central role in Biden trade agendaDes Moines Register2/24/2021Removing tariffs is key to economic reliefWashington Examiner2/12/2021Repealing tariffs should be one of Biden's first actsHerald Times Reporter
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2/7/2021 ending Trump's trade war with China now Business Insider
Trump Must Repeal Tariffs to Provide Americans
12/21/2020 Relief Inside Sources
If Biden Wants to Help Middle America, He'll Lift
12/12/2020 Tariffs RealClearPolitics
Prospect of Tariffs on Vietnamese Imports
11/21/2020 Jeopardizes American Recovery RedState
A Pledge To Repeal Tariffs Is Crucial For Both
10/31/2020 Candidates Townhall
The Baraboo News
10/29/2020 Tariffs Continue to Hurt Wisconsin Republic
Tariffs Must Take Center Stage in Leadup to
10/29/2020 Election Day NH Journal
WTO ruling and domestic lawsuits may boost
10/28/2020 Biden's chances of winning WisPolitics
9/24/2020 Floridians Are Frustrated With The Trade War The Floridian
Trump's trade war has punished Americans more
9/22/2020 than China Laconia Daily Sun
Mike Duerst: Tariffs Prove to be a Key Issue for
9/17/2020 Wisconsin Voters WisPolitics
9/16/2020 Path to White House Includes Repealing Tariffs RedState
President Trump's Tariffs Put Economic Recovery
6/1/2020 at Risk RedState
One Big Way To Help US Businesses Come Back
5/26/2020 After Coronavirus Townhall

Date	Headline	Outlet
	More tariffs would bring Missouri to its breaking	
5/26/2020	point	Missouri Times
	Stimulus is helpful, but tariffs are still threatening	
5/7/2020	our livelihoods	MinnPost
	Trade War Damage Worsened by Global Health	
4/4/2020	Pandemic	RealClearPolitics
	Trump's trade war threatens S.C.'s economy and	
	workers — Democratic presidential candidates	
3/6/2020	should vow to end it	Charleston City Paper
	Trade War Could Unravel President Trump's	
3/3/2020	Economic Accomplishments	RedState
	The trade war with China has hurt my small	
2/10/2020	business in Massachusetts	Boston Globe
	The Trade War Hurts President Trump's Re-	
2/10/2020	Election Chances in New Hampshire	NH Journal
	The Trade War is Undoing President Trump's	
2/1/2020	Economic Achievements Cucciniello	Save Jersey
	Democratic candidates should talk more about	•
1/29/2020	Trump's trade war	Sioux City Journal
	I supported Trump's trade war. But now it's	
	driving	
1/19/2020	my industry out of business.	Star Ledger
1/18/2020	Trump can win Wisconsin if he ends tariffs	Wisconsin State Journal
12/31/2019	The trade war has cost us over \$500,000 dollars	PennLive
	In the Next Debate, Democrats Must Highlight	
12/19/2019	Damage Trump's Tariffs Have Caused	LA Focus
	Trade war undermines strong Texas economy and	
12/4/2019	Trump's reelection chances	Houston Chronicle
	Trump has been great for Black Americans, but	
12/3/2019	the trade war could hinder the progress	The State
11/25/2019	Tariffs are slowly driving me out of business	Concord Monitor
	Tariffs Could Hurt the Holidays – and President	
11/7/2019	Trump's Re-Election in 2020	Iowa Standard
	Enough Is Enough: Tariffs Are Damaging Ohio's	
10/15/2019	Economy	RealClearPolitics
10/10/2019	How Tariffs Are Hurting Trump's Base – and His	
1		
10/4/2019	Chances of Re-election	Save Jersey
10/4/2019	<u>Chances of Re-election</u> Tariffs Could Hurt President Trump's Chances in	Save Jersey
	Tariffs Could Hurt President Trump's Chances in	
10/4/2019 9/20/2019	Tariffs Could Hurt President Trump's Chances in North Carolina	Townhall
	Tariffs Could Hurt President Trump's Chances in	

Date	Headline	Outlet
	Tariffs Are Taxes Paid by New Hampshire	
8/14/2019	Businesses and Consumers	NH Journal
	<u>Trump's economy is booming — repealing tariffs</u>	
8/4/2019	will boost it even more	The Hill
8/2/2019	Tariffs Looming over 2020 Election	RedState
	Rohn Bishop: Wisconsin needs four more years of	
7/10/2019	<u>Trump's economic policies – minus tariffs</u>	WisPolitics
7/9/2019	LTE: Tariffs should be removed	Gettysburg Times
	Tariffs hurting same Floridians Trymp is trying to	
6/19/2019	help	Sun Sentinel
	Trump's tariffs endanger Wisconsin's booming	
6/19/2019	economy	The Cap Times
	A Quick End to the Trade War Is the Key to	
	Victory	
6/13/2019	for President Trump in 2020	Townhall